BATTLE CREEK - TRAIN

TALENT RETENTION, ATTRACTION, and INCLUSION INCENTIVE

Updated Oct 2022

The following are eligible program zip codes <u>only for those addresses within the corporate</u> <u>limits of the City of Battle Creek</u>:

49014, 49015, 49016, 49017, 49018, 49037

Award disbursement is contingent on verification of a City of Battle Creek address. To
assist with the program process please determine if a specific address is eligible in
advance by emailing bctrain@bcunlimited.org.

AWARD MATRIX:

Annual Salary	BCU/TRAIN	Employer	<u>Total</u>
Employee	Contribution	Match	Award
\$40,000 - \$55,000	\$4,000	\$4,000	\$8,000
\$55,001 - \$79,999	\$5,000	\$5,000	\$10,000
\$80,000 +	\$6,000	\$6,000	\$12,000
Entrepreneurs*	\$12,000	-	\$12,000

- This program is designed for applicants seeking to relocate to Battle Creek for work and companies seeking to attract, transfer, or relocate employees to Battle Creek. The program is a partnership between Battle Creek Unlimited and an applicant's Battle Creek-based employer. Thus, an employee (with the exception of entrepreneurs) must have a valid job offer, contract, or transfer assignment with the worksite located in Battle Creek.
- Eligibility for this program is extended to existing local employees who are currently renting/leasing their residence in Battle Creek and are seeking a path to home ownership. This extension is only eligible for renters/leasers seeking to purchase a home in Battle Creek. To qualify for this local eligibility, applicants can earn \$0 \$55,000 in annual salary.
- 40% of all awards are reserved for women, persons of color, and the LGBTQ+ community.
- *A fourth award tier exists for gig workers, technology and food entrepreneurs, and freelance professionals a \$12,000 total award without a required company match.
- Disbursement for home purchase, build, and relocation costs
- Disbursement for rent 24 monthly installments
- For recipients who rent but decide to purchase or build a home before the 24-month rental disbursements are complete, the remaining award balance will be granted

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Should program recipients leave Battle Creek within three years of the award grant, a payback program will be exercised for the BCU portion:

Residence Duration	Award Repayment
12 months or less	50 percent (BCU portion)
13-24 months	30 percent (BCU portion)
25-36 months	20 percent (BCU portion)
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